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TRADER'S CORNER

THE junior end of the mining market is an ever-growing sector. Despite recent advice that the market was approaching saturation point, the number of listed players is rising. The latest to hit the boards yesterday was Warwick Resources, a diversified minerals explorer with a copper-gold play in the Pilbara region.

The company raised \$4.5 million to further its projects, by issuing shares at 20c. The stock opened at 21.5c on the market yesterday, when resources were almost all down. In trading, the shares were driven higher to 24.5c, which represented a good premium to the listing price.

However, profit-taking set in and Warwick Resources closed the session unchanged at 20c. The company's main projects are two tenement blocks of 600sq km. It says the northern block comprises gold, copper and chromite resources, while the second features a nickel sulphide project and a base metals/uranium project.

