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Debut drill for Warwick

MINERALS explorer Warwick Resources has unveiled encouraging exploration results and says it will start its drilling program this month, after making its ASX debut. The company has made several discoveries at its two tenements in the Pilbara, reporting precious metal credits and high copper grades.

"Although it's early days, the discovery of significant precious metal credits within the Copper Range system represents a major opportunity for Warwick to enhance the value of this large project," Warwick Resources chairman Jack Griffin said.

"We are focused on following this up with a reverse-cycle drilling campaign this month and expect to release results in the March 2007 quarter."

Warwick made its debut at 21.5¢, a 7.5 per cent premium to its offer price of 20¢. After a high of 24.5¢, it eased to close steady at 20¢.