

Warwick gives good exploration results after listingt -update

By Isabelle Oderberg

MELBOURNE, Feb 13 AAP - Minerals explorer Warwick Resources Ltd has unveiled encouraging explorations results and says it will start its drilling program this month, after making its Australian share market debut.

The company has made several discoveries at its two tenements in the Pilbara, West Australia, reporting precious metal credits and high copper grades.

"Although it's early days, the discovery of significant precious metal credits within the Copper Range system represents a major opportunity for Warwick to enhance the value of this large project," Warwick Resources chairman Jack Griffin said.

"We are focused on following this up with a reverse-cycle drilling campaign this month and expect to release results in the March 2007 quarter."

Earlier today Warwick made its debut on the local bourse, at 21.5 cents, a 7.5 per cent premium to its offer price of 20 cents.

But after hitting a high of 24.5 cents, Warwick eased to close steady at 20 cents.

Warwick's projects comprise two tenement blocks, which have a combined area in excess of 600 square kilometres.

The northern block has gold, copper and chromite projects and the southern block has two nickel sulfide projects and a base metals/uranium project.

Warwick's partner, Peak Drilling, will provide drill rigs for the exploration program.

AAP io/jmc